

MINUTES OF THE TENTATIVE BUDGET MEETING
of the
LAKE COUNTY WATER AUTHORITY
September 14, 2016

The Tentative Budget Hearing of the Board of Trustees of the Lake County Water Authority was held at 5:05 p.m. on Wednesday, September 14, 2016 in the Lake County Administration Building, County Commission Chambers at 315 West Main Street, Tavares, Florida.

Members Present-District #

Staff Present

Peggy Cox, Chairwoman (#1)
Adam Dufresne, Vice Chair (At Large)
John Harris (At Large)
Carolyn Maimone, (#3)

Michael J. Perry, Executive Director
Patricia Burgos, Environmental Prog. Mgr.
Ron Hart, Water Res. Prog. Mgr.
Sergio Duarte, Water Res. Proj. Mgr.
Ben Garcia, GIS Manager
Linda Marino, Administrative Assistant
Anna Ely, Recording Secretary

A list of others present that signed the attendance roster is filed in the permanent files of the Water Authority.

1. CALL TO ORDER / PLEDGE OF ALLEGIANCE

Chairwoman Cox called the Tentative Budget Hearing to order at 5:05 p.m. Everyone stood and recited the Pledge of Allegiance.

2. OPENING REMARKS

Chairwoman Cox stated this first public budget hearing is for the purpose of adopting and amending if necessary the tentative budget, recomputing the proposed millage rate, if necessary, publicly announcing the percent by which the recomputed proposed millage is above or below the rolled-back rate, and if applicable, discussion of the specific purposes for which ad valorem tax revenues are being increased.

3. FY 2016-2017 TENTATIVE BUDGET AND MILLAGE ADOPTION

a. Announce Proposed Millage Rate - 0.2554 mills

Chairwoman Cox stated the proposed millage rate is 0.2554 mills.

b. Announce Proposed Millage Rate is 3.61% above the Rolled-Back Rate of 0.2465 mills

Chairwoman Cox stated the proposed millage rate of 0.2554 is 3.61% above the rolled-back rate of 0.2465 mills.

c. Purposes for Which Ad Valorem Tax Revenues Are Being Increased

Chairwoman Cox stated that the purpose of increase in the tax revenue for FY 2016-2017 is to keep up with the increasing costs of the Authority's water resource protection programs that are the result of continued county growth. The millage rate for property owners has remained the same since FY 2012-2013.

d. Public Comments and Questions

There were no public comments or questions.

e. Adopt the Tentative Millage Rate – 0.2554 mills

MR. HARRIS MADE A MOTION TO ADOPT THE TENTATIVE MILLAGE RATE OF 0.2554 MILLS. Ms. Maimone seconded the motion.

The motion carried 4-0.

f. Consider Amendments to Tentative Budget

There were no amendments to the tentative budget.

g. Adopt Tentative Budget

VICE CHAIR DUFRESNE MADE A MOTION TO ADOPT THE TENTATIVE BUDGET FOR FISCAL YEAR 2016-2017 IN THE AMOUNT OF \$15,186,299. Mr. Harris seconded the motion.

The motion carried 4-0.

4. ANNOUNCE TIME, DATE & LOCATION FOR FINAL BUDGET HEARING

Chairwoman Cox stated that the final budget hearing for the Lake County Water Authority will be held on September 28, 2016, at 5:05 p.m. in the Lake County Administration Building, Lake County Board of County Commission Chambers, 315 West Main Street, Tavares, FL

There were no additional comments.

5. ADJOURNMENT OF FISCAL YEAR 2016-2017 TENTATIVE BUDGET HEARING

Chairwoman Cox adjourned the Tentative Budget Hearing at 5:09 p.m.

Respectfully submitted,

Anna Ely, Recording Secretary

Neil Kelly, Secretary-Treasurer

Peggy Cox, Chairwoman